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WATER WORKS AND SEWERS ACCOUNTING

SERVICES PAID \$55,000 PUBLIC DEBT THIS YEAR—ESTIMATED SURPLUS FOR YEAR ENDING JUNE 30, 1909, IS \$7600—WATER WORKS IN SIX YEARS HAVE YIELDED \$304,549 NET REVENUE—CHARGED WITH \$764,995.75 PUBLIC DEBT.

Marston Campbell, Superintendent of Public Works has communicated to Acting Governor E. A. Mott-Smith the statistics of water works and sewers bearing on the question of expenditures for improvements and extensions under the new arrangement directed by the Legislature at last regular session. This arrangement provides for the repayment to the Territory, from water and sewer rates, of the principal and interest of so much of the public indebtedness as has been incurred on account of the water and sewer systems of Honolulu. From the surplus over the superintendent is authorized to make improvements and extensions.

The following statements show the estimated amount of receipts and expenditures of water works and sewers for the year ending June 30, 1909.

RECEIPTS.
Collections, water works, to June 30, 1910.....\$126,005.06
Collections, sewers, Jan. 1 to June 30, 1910..... 15,000.00
Sewers, collected to Dec. 1, 1909..... 24,169.46
Sewer collections to Dec. 31, 1909..... 2,500.00

EXPENDITURES.
Expenses water works to June 30, 1910, including the Alawa pipe line.....\$ 95,925.01
High lift pump contract..... 9,200.00
Interest on bonds, sewer and water..... 38,165.00
Ten per cent redemption..... 16,767.00
\$160,057.01

Estimated surplus, June 30, 1910.....\$7,617.51
A statement of the various appropriations, with the sums expended up to November 30 and balances available for the succeeding seven months, shows:

	Spent.	Available.
Salaries, water works, \$38,000.....	\$ 16,066.20	\$ 21,933.80
Running expense pumps, \$29,000.....	18,863.50	10,136.50
Extension pipe system, \$2,753.85.....	532.54	2,221.32
Reservoir construction, \$171.15.....	171.15	0.00
Add. to water works high lift pump contract, \$9,200.....	9,200.00	0.00
Water meters, \$1200.....	352.41	847.59
Incidentals, \$5300.....	2,095.24	3,204.76
Salaries and expenses, sewers, \$19,500.....	7,978.18	11,521.82
(Salaries \$12,300, expenses \$7,200)		
Total appropriation, \$105,125.01.....	\$ 37,332.22	\$ 67,792.79

DEBT OBLIGATIONS.
From a statement of the share of water and sewer works in the Territory's bonded indebtedness the following data are taken:

Of the one million dollar issue of public improvement bonds at 4 1-2 per cent, the bonds representing expenditure on water and sewer works amounted to \$330,807.26, the annual interest on which is \$14,886.82. (As the bonds were sold at a premium, the amount of expenditure in this and the two next following cases was somewhat larger than that of the bonds.)

Of an issue of \$294,000 public improvement bonds at 4 1-4 per cent interest, issued January 2, 1905, the amount of bonds charged against water and sewer works is \$113,161, the annual interest \$4,809.34.

Of the refund bonds representing balance of \$1,201,000 issued under act of June 13, 1896, total issue \$600,000 interest 4 per cent, the bonds charged to water and sewer works amount to \$134,353, the annual interest \$5,374.12.

Of an issue of \$750,000 public improvement bonds at 3 1-2 per cent, January 2, 1906, bonds standing against water and sewer works amount to \$239,659.65, the annual interest \$8,388.09.

Of an issue of \$394,000 public improvement bonds at 3 1-2 per cent interest, Oct. 1, 1907, water and sewer works are charged with \$134,487, the annual interest being \$4,707.04.

Of all the foregoing bond issues, the total proceeds expended on water and sewer works was \$947,656.27, for which such works are debited with \$952,467.91 amount of bonds, bearing an annual interest charge of \$38,165.41. The excess of bonds over expenditures is the net difference between the bonds sold at a premium and those at a discount, the two last issues being in the latter category but bearing an average of 0.875 per cent lower interest than the first two issues.

Tables segregating water and sewer shows \$730,513 of bond proceeds expended on Honolulu water works,

against which \$735,815 of bonds are charged, bearing annual interest of \$29,180.75; and \$217,143.27 expended on Honolulu sewer works, represented by bonds of \$216,652.91, bearing annual interest of \$3,984.66.

WATER WORKS ACCOUNT.
Expenditures on Honolulu water works from July 1, 1903, to June 30, 1904, were \$58,245.55, and receipts \$103,316.02.

From July 1, 1904, to June 30, 1905, expenditures \$58,185.62, receipts \$115,668.26.

From July 1, 1905, to June 30, 1906, expenditures \$69,957.30, receipts \$115,011.22.

From July 1, 1906, to June 30, 1907, expenditures \$67,620.79, receipts \$128,507.09.

From July 1, 1907, to June 30, 1908, expenditures \$79,436.82, receipts \$122,980.83.

From July 1, 1908, to June 30, 1909, expenditures \$73,492.94, receipts \$126,005.06.

Total expenditures from July 31, 1903, to June 30, 1909, \$496,939.02, receipts \$711,488.47.

SEWER ACCOUNT.
For the same period of six years ending June 30, 1909, the expenditures on Honolulu sewers amounted to \$140,270.83, and the receipts therefrom to \$94,163.97.

NET RESULTS.
Thus it will be seen that Honolulu water works yielded a surplus of \$304,549.45, and the sewer works made a deficit of \$46,106.86.

As the total bonded debt with interest charged against the water works for the six years is \$764,995.75, and the net revenue from the water works for the same period is \$304,549.45, the Honolulu water works should on June 30 this year have been chargeable with but \$460,446.30 of the Territorial bonded indebtedness.

CHILDREN'S HOSPITAL TO OPEN MONDAY NEXT

The Kautkeolani Children's Hospital, which was dedicated on November 24 by Mr. and Mrs. A. S. Wilcox, the donors, will be ready to receive patients on December 20. Dr. James R. Judd has been appointed surgeon and Dr. F. S. Hedemann physician. The hospital is under the immediate care of Miss Dewar, a trained nurse who is well known in Honolulu, she having rendered very valuable services in the Palama hospital during the past year. The house committee of the hospital is composed of Mr. James F. Morgan, Mr. W. O. Smith and Mr. A. Gartley, who are also members of the Board of Trustees. Under these gentlemen all details of the operation of the hospital will come. The other trustees are Judge Sanford B. Dole, Mr. A. S. Wilcox, Mr. Geo. P. Castle and Mr. E. A. Mott-Smith.

The hospital is located on Kuakini street, between Nuuanu and Liliha streets, and the telephone number is 672.

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RICKSECKERS—Gyp, Ping Pong, Attar Tropical, Violet, Edgewood Violet, Attar Violet.

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